

MEMORANDUM OF UNDERSTANDING

ON THE ORGANIZATION OF "STARMUS FESTIVAL VI 2021" IN ARMENIA

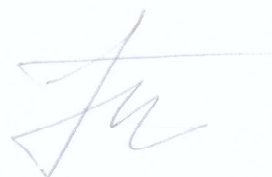
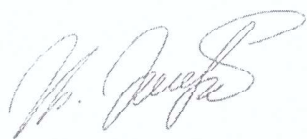
BETWEEN

THE MINISTRY OF EDUCATION, SCIENCE, CULTURE AND SPORT OF THE REPUBLIC OF
ARMENIA AND STARMUS UNIVERSE 2007 SL

This Memorandum of Understanding (hereinafter referred to as "Memorandum") has been signed between the Ministry of Education, Science, Culture and Sport of the Republic of Armenia (hereinafter referred to as the "MESCS") represented by the Minister Mr. Arayik Harutyunyan and STARMUS UNIVERSE 2007 SL (hereinafter referred to as the "Starmus") represented by its Founding Director Mr. Garik Israelyan (hereinafter referred to as the "Parties") on 25 / June /2020

WHEREAS:

- (1) The "Starmus" is organizing biennial festival named the "Starmus Festival" bringing together leading scientists, legendary astronauts and iconic musicians and artists who share their passion for knowledge with the public.
- (2) The MESCS has launched several projects with the aim to promote science and arts in Armenia, create powerful scientific community in Armenia by combining a technology-oriented industry, educational centers and scientific institutions.
- (3) Both the "Starmus" and the MESCS share a common goal of promoting science and technology.
- (4) 2021 will be the year of 50 years of the first landing on Mars, which is the background for hosting "STARMUS VI" in Armenia. This important step for mankind, enabled through outstanding scientific achievements, helped to foster further scientific work and technical developments.



THE PARTIES HAVE AGREED ON THE FOLLOWING:

1. SUBJECT

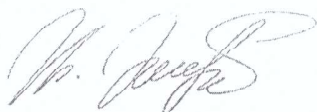
The subject of this Memorandum is the organization of "Starmus Festival VI" (hereinafter the "Project") in Armenia in 2021.

2. JOINT RESPONSIBILITIES OF THE PARTIES

1. The MESCS shall be the partner of the "Starmus" and shall support the "Starmus" as far as possible in the organization and implementation of the Project.
2. The Parties shall cooperate with the aim of organization and implementation of the Project.
3. The total amount of the funds awarded to "Starmus Festival VI 2021" to be held in Armenia will be 2.000.000 EUR (two million euro's equivalent to Armenian Drams (AMD). Details of expenses will be set out in the full contract.
4. The parties agree that a full contract will be signed within 60 (sixty) days from the date of this Memorandum. The contract package should be presented to the MESCS after signing the Memorandum.
5. The parties agree that any public announcement or communication in connection with the Project shall be coordinated with each other.

3. FINAL PROVISIONS

1. This Memorandum reflects the current mutual intentions of the Parties and does not have a binding nature or create legal obligations for the Parties. Neither party shall have any legal obligation under or by virtue of this Memorandum, including any obligation to enter into any definitive agreement or other contract, whether or not expressly described herein, provided that the parties agree to cooperate herein in good faith along the lines described in this Memorandum.
2. This Memorandum shall become effective upon its signature and shall be terminated by written consent of the Parties.



3. Either party may terminate this Memorandum any time by giving a one (1) month prior written notice to the other Party.
4. This Memorandum contains the entire arrangement between the parties and is in addition to and not in restriction of prior any and all arrangements previously obtained between the parties.
5. This Memorandum is made in 2 (two) original and identical copies, in Armenian and English languages, all texts being equally authentic. In case of divergence in interpretation, the English text shall prevail. Each Party is provided one original copy of this Memorandum.

The present Memorandum is thus signed in due respect to this commitment and with the firm intention to make STARMUS VI 2021 happen in Armenia.

The parties hereto, acting through their authorized representatives, have caused this Memorandum to be signed in their respective names as of the first date above written.

THE MINISTER OF EDUCATION, SCIENCE,
CULTURE AND SPORT OF
THE REPUBLIC OF ARMENIA

THE FOUNDING DIRECTOR OF STARMUS
UNIVERSE 2007 SL

ARAYIK HARUTYUNYAN

GARIK ISRAELYAN

